



## Financial Literacy Standards

### Business and Education Advisory Panel Meeting

**Date:** November 28, 2018

**Time:** 10:00 a.m. – 3:30 p.m.

**Location:** 300 Sower Blvd.

Frankfort, KY

<b>Meeting Purpose:</b>	Revise, review and develop Kentucky Academic Standards in accordance with SB1 (2017).
<b>Meeting Called by:</b>	
<b>Members:</b>	Tom Anonson, Elizabeth D Hardy, Dana Kelly, Kelly May, Cody Myers, OJ Oleka, Keelan Pulliam, Janet Ratliff, David Sandlin, Holly Whittinghill  KDE Staff: Nancy Graham, Teresa Rogers, Connie Whitt

Time	Agenda Items	Lead	Discussion
10:00am	Call to Order/Roll Call	Nancy Graham	Present: Tom Anonson, Elizabeth D Hardy, Dana Kelly, Kelly May, Cody Myers, OJ Oleka, Janet Ratliff, David Sandlin, Holly Whittinghill  Absent: Keelan Pulliam
10:05am	Approval of Agenda	Nancy Graham	Motion: Kelly May Second: Elizabeth Hardy Motion approved.
10:10am	Welcome	Nancy Graham	
10:15am	Establish Norms	Nancy Graham	Group reviewed norms for the day's meeting.
10:20am	Presentation of Standards Review Process	Teresa Rogers	Teresa provided an overview of the standards revision process, including the timeline, and answered questions and concerns from the committee.
10:30am	Standards Survey Data Presentation	Teresa Rogers	The committee reviewed public comments and survey data provided by the Appalachia Regional Comprehensive Center (ARCC) for the Consumer Decision and Financial Literacy strands of the KY Academic Standards for Vocational Studies.
10:45am	Focus Questions – Overarching Goals	Teresa Rogers	Teresa led members through a whole group activity to record ideas that would later be used to determine and refine the overarching components (strands) of the Financial Literacy standards
11:00am	Presentation of Current KY Standards	Teresa Rogers	Teresa shared a breakdown of the current Consumer Decision and Financial Literacy strands of the KY Academic Standards for Vocational Studies, including: <ul style="list-style-type: none"> <li>• Strands / Big Ideas</li> <li>• Academic Expectations</li> <li>• Enduring Knowledge – Understandings</li> <li>• Skills and Concepts</li> <li>• Grade Levels</li> </ul>
11:30am	Lunch Break – 45 minutes		
12:15pm	Comparison of State Standards	Teresa Rogers	Members were provided a handout summary of state standards for Financial Literacy, e.g. categories, strands and organization. Teresa posted questions for the group to consider. Members worked through the questions and summary individually and then posted their observations

			on post it notes. Teresa led the group through an activity to identify commonalities and/or patterns in their responses to develop the overarching goals and/or strands of the standards.
1:35pm	Overarching Goals Refinement	Teresa Rogers	Teresa led the group to reconsider the original brainstorming list to determine if all pieces have been addressed and refine the overarching goals.
2:35pm	Additional Considerations for Revision & Writing Committee	Nancy Graham	Nancy led a discussion that provided participants the opportunity to provide guidance for the Revision and Writing Committee. Participants overwhelmingly voiced concern about the implementation of the standards due to the lack of a credit requirement in the regulation.
3:30pm	Close of Meeting	Nancy Graham	Motion to Adjourn: Dana Kelly Seconded: Holly Whittinghill Motion approved.